

Actual 2017-18 £	GENERAL FUND SUMMARY	Estimate 2018-19 £	Probable 2018-19 £	Exec(22 Jan)	Council(26 Feb)	Projection 2020-21 £	Projection 2021-22 £	Projection 2022-23 £
				Estimate 2019-20 £	Estimate 2019-20 £			
Directorates - Net Expenditure								
5,730,610	Community Services	6,566,430	(578,214)	(901,290)	(888,130)	(177,000)	91,000	56,000
3,660,491	Corporate Services	4,182,470	0	0	0	0	0	0
(64,620)	Development	0	0	0	0	0	0	0
0	Planning and Regeneration	(940,790)	6,843,824	3,247,260	3,247,260	3,360,000	3,441,000	3,524,000
10,228,910	Environment	12,541,840	13,363,302	11,123,440	11,125,160	10,130,000	10,107,000	9,749,000
(152,784)	Managing Director	(720,960)	612,724	567,140	559,650	843,000	850,000	856,000
1,683,406	Resources	0	0	0	0	0	0	0
0	Finance	4,265,080	7,030,020	6,953,450	6,946,060	7,036,000	7,156,000	7,274,000
	Future Growth / Savings bids to be allocated to services	0	0	0	0	0	152,000	(544,000)
21,086,013	Total Directorate Level	25,894,070	27,271,656	20,990,000	20,990,000	21,192,000	21,797,000	20,915,000
(11,858,453)	Depreciation (contra to directorate budgets)	(11,622,280)	(11,623,096)	(8,011,160)	(8,011,160)	(8,014,000)	(8,014,000)	(8,014,000)
9,227,560	Directorate level excluding depreciation	14,271,790	15,648,560	12,978,840	12,978,840	13,178,000	13,783,000	12,901,000
(1,594,679)	External interest (receivable)/payable (net)	(677,696)	(1,358,345)	(877,355)	(877,355)	(175,000)	807,000	2,496,000
384,198	Interest payable to Housing Revenue Account	804,490	474,278	598,260	598,260	553,000	574,000	610,000
573,852	Minimum Revenue Provision	1,200,643	795,190	966,280	966,280	2,127,000	3,159,000	4,345,000
(18,174)	Revenue income from sale of assets	0	0	0	0	0	0	0
Revenue Contributions to Capital Outlay (RCCO)								
1,000,000	Met from: Capital Schemes reserve	0	0	0	0	0	0	0
1,204,102	Other reserves	862,000	862,000	2,992,000	2,992,000	537,000	537,000	537,000
0	General Fund	0	0	0	0	0	0	0
10,776,859	Total before transfers to and from reserves	16,461,227	16,421,683	16,658,025	16,658,025	16,220,000	18,860,000	20,889,000
Transfers to and from reserves								
Capital Schemes reserve								
(1,000,000)	Funding of Revenue Contribution to Capital Outlay	0	0	0	0	0	0	0
120,000	Contribution in year	0	0	0	0	0	0	0
(733,838)	Budget Pressures Reserve	(975,227)	(629,227)	(200,000)	(200,000)	0	0	0
2,499,270	Business Rates Equalisation reserve	2,097,217	2,310,557	194,182	(2,345,206)	0	0	0
250,532	Car Park Maintenance reserve	(999,580)	(1,193,443)	(1,003,790)	(1,003,790)	463,000	476,000	489,000
32,500	Election Costs reserve	62,500	62,500	62,500	62,500	63,000	63,000	63,000
12,138	Insurance reserve	(5,630)	7,228	(530)	(530)	124,000	124,000	124,000
48,007	IT Renewals reserve	227,880	247,622	(534,290)	(534,290)	543,000	543,000	543,000
(285,948)	Invest to Save reserve	155,450	43,752	814,079	814,079	196,000	250,000	250,000
(193,496)	Local Authority Business Growth Incentive reserve	0	0	0	0	0	0	0
37,815	New Homes Bonus reserve	(269,969)	(249,969)	8,646	8,646	1,063,000	1,810,000	2,932,000
55,613	On Street Parking reserve	46,190	(187,781)	(239,780)	(239,780)	(237,000)	(233,000)	(230,000)
1,577,983	Pensions Reserve (Statutory)	0	0	0	0	0	0	0
0	Recycling Reserve	0	(300,000)	0	0	0	0	0
(65,050)	Spectrum reserve	181,510	181,510	185,140	185,140	189,000	193,000	196,000
4,065,723	Other reserves	(215,630)	(740,589)	17,510	17,510	(34,000)	(31,000)	(28,000)
17,198,108	Total after transfers to and from reserves	16,765,938	15,973,843	15,961,692	13,422,304	18,590,000	22,055,000	25,228,000
Business Rates Retention Scheme payments								
29,737,627	Business Rates tariff payment into Surrey Pilot	22,269,018	22,269,018	31,332,993	31,332,993	33,428,000	34,097,000	34,779,000
0	Business Rates tariff payment to MHCLG	(475,774)	(475,774)	0	0	0	0	0
0	Business Rates - levy payment to MHCLG	0	0	1,261,015	1,274,000	0	0	0
(475,758)	Business Rates - Levy Payment to Surrey - Croydon pool	0	0	0	0	0	0	0
	Business Rates - Pilot gain from Surrey Pilot Pool	(351,982)	(351,982)	0	0	0	0	0
Non specific government grants								
(1,183,169)	s31 grant re BRR scheme	(1,413,309)	(1,413,309)	(2,207,436)	(1,825,148)	0	0	0
(20,232)	s31 grant re Council Tax	0	0	0	0	0	0	0
0	Reduction to SFA following fair funding review	0	0	0	0	479,000	1,114,000	1,749,000
(101,789)	Transition grant / additional BRRS tariff	0	0	0	0	153,000	153,000	153,000
(20,103)	Other government grant	0	0	(44,208)	(44,208)	0	0	0
(2,075,466)	New Homes Bonus grant	(1,200,586)	(1,200,586)	(1,039,201)	(1,039,201)	(1,063,000)	(1,810,000)	(2,932,000)
43,059,218	GUILDFORD BOROUGH COUNCIL NET BUDGET	35,593,305	34,801,210	45,264,855	43,120,740	51,587,000	55,609,000	58,977,000
1,576,106	Parish Council Precepts	1,631,985	1,631,985	1,690,000	1,740,697	1,690,000	1,690,000	1,690,000
44,635,324	TOTAL NET BUDGET	37,225,290	36,433,195	46,954,855	44,861,437	53,277,000	57,299,000	60,667,000
(35,250,674)	Business Rates - retained income	(26,159,016)	(26,159,016)	(35,652,275)	(34,941,330)	(36,365,000)	(37,093,000)	(37,834,000)
(319,407)	Revenue support grant	0	0	0	0	0	0	0
654,015	Collection Fund (surplus)/deficit - Business Rates	52,958	52,958	60,000	1,493,170	0	0	0
(120,602)	Collection Fund (surplus)/deficit - Council Tax	38,032	38,032	85,997	85,997	0	0	0
9,598,656	COUNCIL TAX REQUIREMENT	11,157,264	10,365,169	11,448,577	11,499,274	16,912,000	20,206,000	22,833,000
	Projected (under)/over spend @ m8		(792,095)					
			9,573,074					
8,022,550	Council tax requirement excluding Parish Precepts	9,525,280		9,758,577	9,758,577	15,222,000	18,516,000	21,143,000
	Tax base	57,099.15		56,795.35	56,795.35	57,210	57,935	58,786
	Band D Tax (Borough Only)	166.82		171.82	171.82	266.07	319.60	359.66
	% Increase			3.00%	3.00%	54.85%	20.12%	12.53%
	Band D Tax (incl Parishes)			201.58	202.47	295.61	348.77	388.41
	Target £5 p.a.			3.00%	3.00%	1.95%	1.95%	1.95%
	Council tax @ target increase			171.82	171.82	175.17	178.59	182.07
	Borough Council demand for target tax rise (£5)			9,758,577	9,758,577	10,021,480	10,346,370	10,703,140
	Current demand			9,758,577	9,758,577	15,222,000	18,516,000	21,143,000
	Cumulative Budget Gap			0	(0)	5,201,000	8,170,000	10,440,000
	In year budget gap			0	(0)	5,201,000	2,969,000	2,270,000